## **OUR FEES & PROCESS**

Our fees are based on a number of factors which include the value of the debt recovered, the volume of cases a client sends us, amongst other things. We are always happy to discuss fees with clients, however we set out below some standard examples of our fees.

All prices below prices do not include VAT or Court Fees, which must be paid in addition.

### Stage 1 Claims: Costs equal 10% of monies recovered

Stage 1 will include all work up to issuing a Claim. This will include preparing the Letter Before Action, advising on any response and negotiating with the debtor, if applicable.

It is estimated that this stage will typically last 31 days, which is dependant on the type of debt and the response from the debtor. By the time a debt is passed to us, we understand that it will likely have been outstanding for some time. Momentum is key for recovering debt, so we therefor aim to prepare the Letter Before Action on the same day if received before 3pm and there are no unforeseen matters to deal with.

# Stage 2 Claims: Costs equal 20% of monies recovered

Stage 2 covers all work from issuing a Claim up to and including obtaining Judgment in Default on your behalf.

It is estimated that this stage will typically last 21 days from the date the Claim issued. However, this is subject to the time it takes the Court to issue and serve the Claim Form and the response from the debtor, if any. The Claim Form will be prepared by us and sent to the Court on the same day you give us instructions to start Court Action.

# Stage 3 Claims: Costs equal 30% of monies recovered

Stage 3 covers all work in respect of Enforcement Services Unfortunately, as each case is different and Enforcement is variable, we cannot give an exact time frame, which will be case specific.

We aim to begin Stage 3 as soon as possible and as soon as we receive instructions from you that we can proceed with Entering Judgment and pursuing Enforcement.

## Please note, that if your claim is disputed then the matter would proceed at our agreed hourly rates.

- Our hourly rates range from £111 +VAT per hour to £201 +VAT per hour, based on the complexity of the matter.
- Fixed fees are available on request, which is based on the complexity of the matter, the volume of cases sent, and the value of the case.
- Court attendances incur another fee.
- Other fixed fees may apply.

## **MEET OUR TEAM**

### **BEN JENKINS**

Supervisor, Partner, Solicitor Qualified: 2010

Ben is an experienced litigator and specialises in civil and commercial litigation, commercial contracts, advocacy at court and mediation. He typically deals with injunctions, construction disputes, insolvency issues, partnership and shareholder disagreements, property issues and breach of contract disputes. Ben has acted for a wide variety of clients including a PLC, foreign companies, professional sports clubs and professional athletes.

#### WILLIAM WATKINS

Solicitor, LLB (Hons) Qualified: 2018

William is a specialist in Enforcement and holds a Level 3 Taking Control of Goods and Civil Enforcement Qualification, allowing him to apply to be an Enforcement Agent (i.e. High Court Bailiff). Mr Watkins has developed an expertise in Enforcement Law generally, including experience dealing with Multi-Jurisdictional matters and effective use of European Enforcement Orders, as well as experience of handling high value debts on behalf of corporate clients and high net worth individuals and private clients.

Mr Watkins operates in a number of key sectors and has developed specialist expertise dealing within Retail Debt, Construction and Materials Debt, Commercial and Professional Services Debt, acting on behalf of Management Companies with Leasehold and Service Charge Debt and Food and Drink Producers, handling high volumes of cases. Mr Watkins acts for clients with total annual turnover of over £284,000,000.00 (two hundred and eighty-four million).